

	<b>FY13 Projected NSS</b>
NSS Requirement	<b>67,376,256</b>
School Operating Budget	57,199,132
minus Transportation	3,495,365
<b>School Spending toward NSS</b>	<b>53,703,767</b>
Town Finance/IT (estimate)	905,000
Employer Retirement Contribution (Actual)	2,443,181
Insurance for Active Employees (Estimate at 8% increase)	8,880,000
Other Non-Employee Insurance (estimate)	58,000
Maintenance	325,000
Tuition-Charter School/School Choice (from Cherry Sheet)	806,246
Special Fund	-
<b>Town Spending toward NSS</b>	<b>13,417,427</b>
minus Charter reimbursements (from Cherry Sheet)	140,780
Total Net School Spending	66,980,414
Total Required Net School Spending	67,376,256
Deficiency	(395,842)
Carryover from Prior Year	(1,971,506)
<b>Total Deficiency</b>	<b>(2,367,348)</b>
	<b>3.51%</b>