

## Net School Spending Analysis

	FY09 Final 6/30/10	FY10 Submitted	FY11 Budgeted	FY12 Projected +2%+3mil (Gov)	FY12 Projected 2%+1.5mil	FY12 Projected 2%, CH70 Level
School Operating Budget	\$51,606,968	\$52,315,544	\$51,506,261	\$55,599,430	\$54,036,386	\$52,536,386
minus Transportation	(\$3,032,197)	(\$3,051,920)	(\$3,099,354)	(\$3,347,864)	(\$3,347,864)	(\$3,347,864)
<b>School Spending toward NSS</b>	<b>\$48,574,771</b>	<b>\$49,263,624</b>	<b>\$48,406,907</b>	<b>\$52,251,566</b>	<b>\$50,688,522</b>	<b>\$49,188,522</b>
Town Finance/IT	\$792,648	\$924,760	\$900,745	\$910,000	\$910,000	\$910,000
Employer Retirement Contribution	\$1,971,399	\$1,975,015	\$2,235,695	\$2,459,265	\$2,459,265	\$2,459,265
Insurance for Active Employees	\$6,242,076	\$7,591,791	\$7,727,500	\$8,500,250	\$8,500,250	\$8,500,250
Other Non-Employee Insurance	\$53,566	\$57,245	\$57,245	\$58,000	\$58,000	\$58,000
Tuition - Charter	\$535,985	\$467,033	\$495,688	\$661,977	\$661,977	\$661,977
Special Fund				\$550,000	\$550,000	\$550,000
<b>Town Spending toward NSS</b>	<b>\$9,595,674</b>	<b>\$11,015,844</b>	<b>\$11,416,873</b>	<b>\$12,977,515</b>	<b>\$12,977,515</b>	<b>\$12,977,515</b>
minus School revenues	\$0	(\$16,209)	\$0	\$0	\$0	\$0
minus Charter reimbursements	(\$65,626)	(\$31,421)	(\$49,603)	(\$35,000)	(\$35,000)	(\$35,000)
<b>Total Net School Spending</b>	<b>\$58,104,819</b>	<b>\$60,231,838</b>	<b>\$59,774,177</b>	<b>\$65,194,081</b>	<b>\$63,631,037</b>	<b>\$62,131,037</b>
<b>Total Required Net School Spending</b>	<b>\$58,804,284</b>	<b>\$61,177,661</b>	<b>\$60,571,312</b>	<b>\$64,565,175</b>	<b>\$63,065,175</b>	<b>\$61,502,131</b>
<b>Current Year Surplus or Deficiency</b>	<b>(\$699,465)</b>	<b>(\$945,823)</b>	<b>(\$797,135)</b>	<b>\$628,906</b>	<b>\$565,862</b>	<b>\$628,906</b>
Carryover Deficiency (if applicable)	\$0	(\$699,465)	(\$1,645,288)	(\$2,442,423)	(\$2,442,423)	(\$2,442,423)
<b>Total Deficiency</b>	<b>(\$699,465)</b>	<b>(\$1,645,288)</b>	<b>(\$2,442,423)</b>	<b>(\$1,813,517)</b>	<b>(\$1,876,561)</b>	<b>(\$1,813,517)</b>
<b>% Unexpended/Required Spending</b>	1.19%	2.69%	4.03%	2.81%	2.98%	2.95%
Penalty	\$0	\$0	\$0	\$0	\$0	\$0

assumes \$3 million  
increase to Ch 70  
(House 1), all  
additional funds  
allocated to schools

assumes reduction to  
NSS req if Ch70 does  
not meet foundation,  
all additional funds  
allocated to schools

assumes reduction to  
NSS req if Ch70 does  
not meet foundation